

2025 Property Assessment & Tax Information

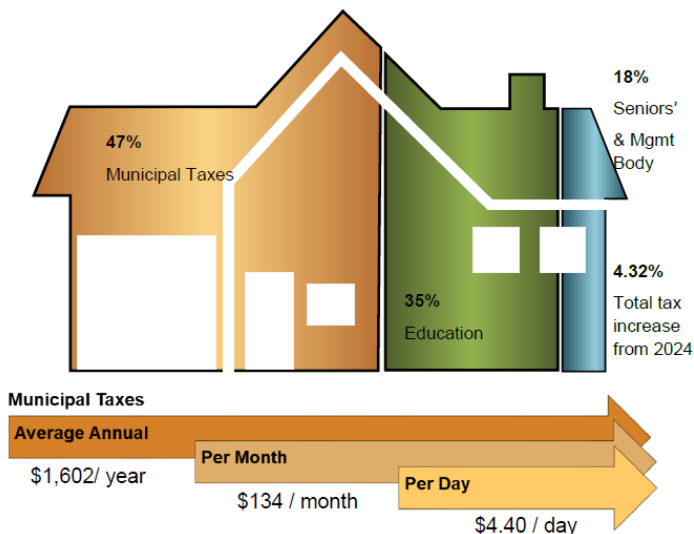
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Tax Payment Deadline:
July 28, 2025

2025 Tax Notices

The 2025 Tax Notices were mailed on June 19, 2025.

A typical detached home, assessed at \$200,000, will pay \$134 per month in property taxes in 2025. Roughly 47% of this amount — or \$63 — will help pay for M.D. services, 35% — or \$47 — will go to the Government of Alberta to support education, and the remaining 18% — or \$24 — will pay for the Senior's and Management Body Requisitions.



Your tax dollars build our community through the following services:

- Arena & Recreation Facilities
- Bylaw Services
- Capital Projects
- Community Beautification
- Community & Family Programs
- Development & Planning
- Emergency & Disaster Recovery
- Family & Community Support Services
- Fire Response & Prevention
- Library Facilities
- Pool & Parks Facilities
- Road & Sidewalk Maintenance

M.D. of Opportunity 2025 Budget & Split Rates

Operating Budget

Recognizing ongoing pressures related to inflation on maintaining and improving service levels in addition to M.D. programming, M.D. Council finalized the 2025 Budget to reflect a 7.66% budget increase over 2024.

Capital Budget

Some exciting capital projects included in the 2025 budget include:

- Wabasca, Red Earth Creek & Calling Lake Arena Ice Plant Upgrades to Ammonia-Free Systems
- Community Signage and Metal Decorative Signs
- Park Improvements & Expansions
- Water & Wastewater System Improvements

Split Rates

The M.D. of Opportunity has made several steps towards MGA compliance in reducing the split rate for Non-Residential mill rates vs Residential mill rates down to the required 5:1 ratio. In 2024, we were able to reduce this ratio down to 5.5:1 from 5.77:1, and we have taken a further step this year to reduce down to 5.3:1.

Each year we have made it a goal to balance inflation and cost increases requiring increases to the operating budget, with the MGA requirements to reduce the split rate. We will continue making steps in future years to make a balanced approach to getting this split rate down to the required 5:1.

