

BYLAW 2007 - 13

OF THE MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17 In the Province of Alberta

A Bylaw to authorize the rates of well drilling equipment taxes to be levied against the equipment used to drill a well within the Municipal District of Opportunity No. 17.

WHEREAS, Section 388 of the Municipal Government Act, Chapter M-26, 2000, provides for the imposition of a well drilling equipment tax in respect of equipment used to drill a well for which a license is required under the Oil and Gas Conservation Act, and;

WHEREAS, Section 390 of the same Act, provides that the tax shall be computed in accordance with a schedule which may be established by the Minister of Municipal Affairs, and;

WHEREAS, the Minister of Municipal Affairs has made regulations under the Alberta Regulation 61/2002, the Well Drilling Equipment Tax Rate Regulation.

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipal District of Opportunity No. 17, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to impose a tax upon a person who holds the license required under the Oil and Gas Conservation Act in respect of the well being drilled.
2. That the tax imposed pursuant to the bylaw shall be computed in the manner and in accordance to the schedule established in the Alberta Regulation 61/2002, Well Drilling equipment Tax Rate Regulation, attached to this bylaw as Appendix "A": and shall be due and payable to the Municipal District of Opportunity upon completion of the drilling, deepening or servicing of any well, as the case may be.
3. That in the event a tax imposed pursuant to this bylaw remains unpaid for a period of thirty (30) days after the cessation of the drilling, deepening or servicing operation, the Chief Administrative Officer or any person appointed by him in writing, may levy the same with costs by distress.
4. That this bylaw shall take effect on the date of the third and final reading.

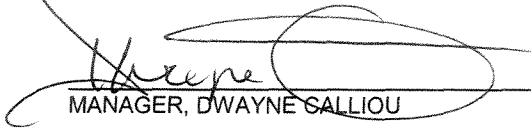
Read a first time in Council this 14 day of June, 2007.

Read a second time in Council this 14 day of June, 2007.

With unanimous consent,

Read a third time in Council and passed this 14 day of June, 2007.


REEVE, PAUL SINCLAIR


MANAGER, DWAYNE SALLIOU

APPENDIX 'A'

Municipal Government Act Chapter M-26 2000

WELL DRILLING EQUIPMENT TAX RATE REGULATIONS

Calculation of Tax:

1. The tax to be imposed under Division 6 of Part 10 of the Municipal Government Act must be calculated as follows:
 - (a) if the depth of the well is 900 metres or less, \$0.15 per meter of depth, with the minimum tax being \$100.
 - (b) If the depth of well is more than 900 metres but not more than 1500 metres, \$150 plus \$0.30 for each metre of depth exceeding 900;
 - (c) If the depth of well is more than 1500 metres but not more than 1800 metres, \$330 plus \$0.35 for each metre of depth exceeding 1500;
 - (d) If the depth of well is more than 1800 metres but not more than 2400 metres, \$500 plus \$0.75 for each metre of depth exceeding 1800;
 - (e) If the depth of well is more than 2400 metres but not more than 3000 metres, \$1000 plus \$1.80 for each metre of depth exceeding 2400;
 - (f) If the depth of well is more than 3000 metres but not more than 3600 metres, \$2200 plus \$2.85 for each metre of depth exceeding 3000;
 - (g) If the depth of well is more than 3600 metres but not more than 4200 metres, \$4100 plus \$6.00 for each metre of depth exceeding 3600;
 - (h) If the depth of well is more than 4200 metres but not more than 4800 metres, \$8100 plus \$7.50 for each metre of depth exceeding 4200;
 - (i) If the depth of well is more than 4800 metres, \$13,100 plus \$9.00 for each metre of depth exceeding 4800;